

Explanation of variances – pro forma

Settle Town Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	63850	86793	22,943 +	36%	£6,500 increase for column replacement (Street lighting) £9,800 increase Pension & P in wages + new handyman hrs £8,000 reduction in market income
Box 3 Total other receipts	40052	40788	736 +	.	NO significant variance
Box 4 Staff costs	38399	48300	9,901 +	25%	£2300 Pension contribution + in Clerk pay scale by 4 increments - Cileca obtained £6178 + Handyman new role
Box 5 Loan interest/ capital repayments	-	-	-	-	
Box 6 All other payments	68915	80081	11,166 +	16%	£8,500 Street light columns. Repair to Play Area surface £4328.
Box 9 Total fixed assets & long term investments & assets	151052	151816	764 +	-	NO significant variance
Box 10 Total borrowings	-	-	-	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				